



Cyber Insurance

COVERAGE FOR A RAPIDLY EVOLVING RISK

It is all too easy for a data breach to occur today. The increased use of technology, its interconnectedness, and public entities' and public schools' dependency on it makes cyber events even more disruptive and costly when they happen.

COMPREHENSIVE CYBER COVERAGE

CIRMA is providing through an A.M. Best "A" rated carrier, a comprehensive Cyber Insurance policy to its Liability-Auto-Property (LAP) pool members. This policy affords a number of first and third-party coverages, ranging from data breach coverage, to forensic investigation, to data recovery; whether through the action of an employee or an outsider.

CIRMA's Cyber Insurance policy includes coverage for notification and ID/credit monitoring expenses as outlined by the State of Connecticut's Public Act 15-142 concerning data breaches for Connecticut organizations.

The policy also provides many other coverages such as:

- Media Liability,
- Regulatory Fines,
- Cyber Extortion,
- Social Engineering Financial Fraud

In the event of a breach, CIRMA LAP pool members will have access to event management and breach consultative services from best-in-class breach responders with experience in computer forensics, data breach notification, credit and ID monitoring, and legal counsel.

COMPETITIVE PROGRAM & NO DIRECT COST!

The Cyber Insurance policy provides a \$1 million per occurrence limit, a \$2 million member aggregate limit, and a \$10 million pool aggregate limit. Best of all, there is **no direct cost** to CIRMA LAP pool members.

COVERAGE ENHANCEMENTS FOR 2018-19

CIRMA's Cyber Insurance policy offers increased capacity for Social Engineering Financial Fraud, Dependent Business Income, and PCI/DSS, as well as enhanced Time Element coverage for System Failure. Please see the back of this flyer for details.

For more information about CIRMA's Cyber Insurance, please contact your CIRMA Underwriter.

Cyber Insurance for 2018-19

at a glance

Who's covered

Liability-Auto-Property Pool Members

What's covered

✓ Third-Party Liability*

Media Liability†	\$1,000,000
Payment Card Industry Data Security Standards (PCI DSS)†	\$1,000,000
Privacy and Cyber Security†	\$1,000,000
Privacy Regulatory Defense, Awards & Fines†	\$1,000,000

✓ First-Party

Business Interruption & Extra Expense‡	\$1,000,000
Cyber-Extortion and Ransomware†	\$1,000,000
Data Breach Response and Crisis Management†	\$1,000,000
Data Recovery†	\$1,000,000
Social Engineering Financial Fraud†	\$500,000

Time Element Enhancements‡

System Failure	\$1,000,000
Dependent Business Interruption	\$1,000,000
Dependent Business Interruption System Failure	\$100,000

Limits

Member aggregate limit	\$2,000,000
Pool aggregate limit	\$10,000,000

*Full prior acts coverage.

† \$10,000 deductible applies.

‡ 10 hour waiting period applies.



CONNECTICUT INTERLOCAL RISK MANAGEMENT AGENCY

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Please Note: All coverages are subject to the terms and conditions of the policy. CIRMA endeavors to accurately describe the benefits of this coverage in its literature.