

# Cyber Insurance

## NEW FOR 2017-18!

Effective July 1, 2017, additional coverage has been added for social engineering financial fraud and for dependent business interruption.

## COVERAGE FOR A RAPIDLY EVOLVING RISK

It is all too easy for a data breach to occur today. The increased use of technology, its interconnectedness, and public entities' and public schools' dependency on it makes cyber events even more disruptive and costly when they happen.

## COMPREHENSIVE CYBER COVERAGE

CIRMA is providing through an A.M. Best A rated carrier, a compre-

hensive Cyber Insurance policy to its Liability-Auto-Property (LAP) pool members. The policy provides coverage for a data breach of sensitive information from intentional hacking of a computer system or through stolen information from lost or misplaced hardware, for example laptops or smart phones, whether through the actions of an employee or outsider.

CIRMA's Cyber Insurance policy includes coverage for notification and ID/credit monitoring expenses as outlined by the State of Connecticut's Public Act 15-142 concerning data breaches for Connecticut organizations.

The policy also provides many other coverages such as:

- Forensic investigation
- Security & privacy liability
- Data recovery

In the event of a breach, CIRMA LAP pool members will have access to event management and breach

consultative services from best-in-class breach responders with experience in computer forensics, data breach notification, credit and ID monitoring, and legal counsel.

## HIGH LIMITS & NO DIRECT COST!

The Cyber Insurance policy provides \$1 Million per occurrence limit, \$2 Million member aggregate limit, and a \$10 Million pool aggregate limit. Best of all, there is **no direct cost** to CIRMA LAP pool members.

For more information about the program, please contact your CIRMA Underwriter.



# Cyber Insurance for 2017-18

at a glance

## Who's covered

- ✓ Liability-Auto-Property Pool Members

## \*What's covered

### ✓ Third-Party Liability Coverages

Media Liability	\$1,000,000
Payment Card Industry Data Security Standards (PCI DSS)	\$250,000
Privacy and Cyber Security	\$1,000,000
Privacy Regulatory Defense, Awards & Fines	\$1,000,000

### ✓ First-Party Coverages

Business Interruption & Extra Expense	**\$1,000,000
Cyber-Extortion	\$1,000,000
Data Breach Response and Crisis Management	\$1,000,000
Data Recovery	\$1,000,000
Social Engineering Financial Fraud	\$250,000
Dependent Business Interruption	**\$250,000

## Limits

Per occurrence limit	\$1,000,000
Member aggregate limit	\$2,000,000
Pool aggregate limit	\$10,000,000

## Retention

Per member loss retention	\$10,000
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\*\*10 hour waiting period applies

\*No retroactive date.



CONNECTICUT INTERLOCAL RISK MANAGEMENT AGENCY

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*Please Note: All coverages are subject to the terms and conditions of the policy. CIRMA endeavors to accurately describe the benefits of this coverage in its literature.*