

Cyber Liability

COVERAGE FOR A RAPIDLY EVOLVING RISK

It is all too easy for a data breach to occur today. The increased use of technology, its interconnectedness, and public entities' and public schools' dependency on it makes cyber events even more disruptive and costly when they happen.

COMPREHENSIVE CYBER LIABILITY COVERAGE

Effective July 1, 2016, CIRMA is providing through an A.M. Best A rated carrier, a comprehensive Cyber Liability policy to its Liability-Auto-Property pool members. The policy provides

coverage for a data breach of sensitive information from intentional hacking of a computer system or through stolen information from lost or misplaced hardware, for example laptops or smart phones, whether through the actions of an employee or outsider.

CIRMA's Cyber Liability policy includes coverage for notification and ID/credit monitoring expenses as outlined by the State of Connecticut's Public Act 15-142 concerning data breaches for Connecticut organizations.

The policy also provides many other coverages such as:

- Forensic investigation
- Security & privacy liability
- Data recovery

In the event of a breach, CIRMA LAP pool members will have access to event management and breach consultative services from best-in-class

breach responders with experience in computer forensics, data breach notification, credit and ID monitoring, and legal counsel.

HIGH LIMITS & NO DIRECT COST!

The Cyber Liability Policy provides \$1M per occurrence limit, \$2M member aggregate limit, and a \$10M pool aggregate limit. Best of all, there is **no direct cost** to CIRMA LAP pool members.

For more information about the program, please contact your CIRMA Underwriter.

Please note: All coverages are subject to the terms and conditions of the policy.



Cyber Liability for 2016-17

at a glance

Who's covered

- ✓ Liability-Auto-Property Pool Members

*What's covered

✓ Third-Party Liability Coverages

Media Liability	\$1,000,000
Payment Card Industry Data Security Standards (PCI DSS)	\$250,000
Privacy and Cyber Security	\$1,000,000
Privacy Regulatory Defense, Awards & Fines	\$1,000,000

✓ First-Party Coverages

Business Interruption & Extra Expense	**\$1,000,000
Cyber-Extortion	\$1,000,000
Data Breach Response and Crisis Management	\$1,000,000
Data Recovery	\$1,000,000

Limits

Per occurrence limit	\$1,000,000
Member aggregate limit	\$2,000,000
Pool aggregate limit	\$10,000,000

Retention

Per member loss retention	\$10,000
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**10 hour waiting period applies

*No retroactive date.

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