



CIRMA announces \$5 Million Members' Equity Distribution to be distributed in July, 2017

The 2017 Distribution is the sixth and largest made under CIRMA's program

New Haven, July, 2017: The Connecticut Interlocal Risk Management Agency (CIRMA) announced that it will distribute a total of \$5 Million in Members' Equity to its member municipalities, public schools, and local public agencies. The distribution of checks to eligible members will take place in July. CIRMA members will receive a prorated share of the distribution based on their premium contributions for the year 2015-16. As a member-owned and governed organization, CIRMA is the state's leading municipal insurer, providing Workers' Compensation and Liability-Auto-Property coverages and risk management services to its members.

"This year's Members' Equity Distribution was the result of excellent operational performance, financial strength, and of the success of our members' risk management efforts," said David Demchak, President and CEO, CIRMA. "CIRMA's mission is to help our members build stronger, safer communities to live, learn, and work in, and the Members' Equity Distribution program plays a vital role in that effort." he further noted.

Barbara Henry, First Selectman of Roxbury and CIRMA Chairman of the Board, said, "The Board of Directors is pleased to be returning a share of its equity to its owners — CIRMA members." She added, "CIRMA has achieved its mission of delivering rate stability in support of our members' need for budget stability."

The 2017 distribution is the sixth and largest distribution made in the seven years of the program. CIRMA began its Members' Equity Distribution Program in 2011, and has distributed a total of \$19.7 Million to its member municipalities, public schools, and local public agencies.

For more information about CIRMA's Members' Equity Distribution Program, please visit www.CIRMA.org/distribution.

About CIRMA

CIRMA, owned and governed by its members, operates two risk-sharing pools: the Workers' Compensation Pool and the Liability-Automobile-Property Pool. It also provides risk management services to self-insured municipalities and local public agencies. CIRMA is the municipal market leader in Connecticut. CIRMA's membership includes over 85% of the state's municipalities and has premiums of over \$96 Million, Members' Equity of over \$110 Million after the distribution, and Assets under Management of over \$395 Million, unaudited.

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