



# CIRMA CYBER INSURANCE

*customized with you in mind.*

You are dedicated to the community you serve. And each year, it seems like you do more with less. In the face of a myriad of challenges, you remain committed to maintaining a safe and thriving community. But are you prepared to weather the next cyber storm on the horizon?

## THE STAKES ARE HIGHER THAN EVER.

Public entities like yours maintain a great deal of confidential, legal, and personal identifiable information (PII). This, coupled with the fact that public entities may not have dedicated technology resources makes them attractive targets for cyber criminals.



**88% of public sector organizations have faced at least one cyberattack over the past two years.**



**Almost 60% of reported ransomware attacks in Q3 2020 were targeted at K-12 schools.**

Assess your risk. Develop a plan. An integrated approach to preventing and managing cyber exposures is key. CIRMA can help.

## PROTECTIONS YOU NEED. PEACE OF MIND YOU DESERVE.

From costly ransomware attacks to widespread data breaches, CIRMA Cyber Insurance offers sophisticated and relevant protections that address the latest cyber risks. Each program is offered through our A-rated carrier partners and is tailored exclusively for you.

## WE'VE GOT YOU COVERED. AND THEN SOME.

Obtaining quality and relevant cyber-security training and education is still one of the most pressing issues facing public entities, today. CIRMA adds value beyond coverage, providing its members with exclusive access to strategic partners, expertise and resources—each come together to provide the most effective combination of cyber-specific risk management solutions, including:

- Initial and ongoing cyber pressure tests and assessments, complete

with dynamic cyber scorecards and recommendations

- Exclusive public-entity virtual and in-person training and education resources
- Tailored loss prevention consultations and proven risk mitigation solutions

## A TRUSTED ALLY. EVERY STEP OF THE WAY.

CIRMA's dedicated Cyber Response Claims Team is ready to help you:

- Respond quickly and strategically
- Navigate a cyber security breach efficiently
- Engage resources and strategic partners effectively
- Return to 'business as usual' as quickly as possible

## LET'S TALK

The right cyber insurance package can give you the peace of mind you deserve and the protections you need.

**Contact your CIRMA representative to learn more about the evolving market and program details.**

# From essential resources to critical coverages, knowing what you need when purchasing a cyber policy is key

## Cyber insurance protections —what to look for and why it matters:

		Other Carrier
<b>Cyber Extortion and Ransomware Coverage</b> – covers your expenses or payments to respond to a cyber extortion demand or ransomware attack.	✓	
<b>Breach Response and Remediation Expenses</b> – covers your expenses to respond to a data breach incident including legal services, forensics investigation, notification, credit monitoring and public relations.	✓	
<b>Digital Asset Destruction, Data Retrieval and System Restoration</b> – covers your digital asset loss and related expenses you incur as a result of a security breach, privacy breach, or administrative error.	✓	
<b>Social Engineering &amp; Cyber Crime Coverage</b> – protects against financial fraud, phishing attacks, and telecommunications fraud sustained from a social engineering event or impersonation attempt.	✓	
<b>Regulatory Investigations, Fines and Penalties</b> – coverage for defense and civil fines and penalties imposed by a governmental agency as a result of a breach of privacy regulations.	✓	
<b>Network Security and Privacy Liability Coverage</b> – protecting you against claims due to a network security or privacy breach. An example would include a stolen or lost employee laptop that gets into the wrong hands.	✓	
<b>System Failure Coverage</b> – covers your business income loss, extra expenses, and digital asset loss you incur during an unintentional or unplanned outage.	✓	
<b>Payment Card Industry Data Security Standards (PCI DSS)</b> – covers forensic investigation costs, fines, penalties and assessments you are legally responsible for as a result of an actual or alleged non-compliance with PCI DSS.	✓	
<b>Bricking</b> – coverage for physical injury to, or impairment, destruction or corruption of, any tangible property.	✓	

## A few important things you should look for when choosing a carrier:

		Other Carrier
<b>Innovative, Leading Underwriting Capabilities and Expertise</b> – dedicated public sector underwriters who combine unmatched expertise and data and analytics to intimately understand your exposures and the unique protection you need.	✓	
<b>Access to Best-in-Class Risk Management</b> – dedicated public sector risk management experts, automated scans to identify cyber-related weaknesses and vulnerabilities and provide actionable insights to mitigate cyber risk.	✓	
<b>Experienced Cyber Claim Response Team</b> – carrier that works closely with you and understands the urgency and sensitive nature of cyber claims and provides immediate response when you need it most; access to forensic firms, breach coaches, crisis management teams, ransom and extortion specialists.	✓	
<b>Financial Strength</b> – insurance programs available through ‘A’ or better financially-rated carrier partners.	✓	

This material is intended for informational purposes only, and descriptions of insurance coverage are general in nature and are not to be construed as actual policy language. This material does not amend, extend, or otherwise affect the provisions or coverages of any insurance policy issued by Connecticut Interlocal Risk Management Agency (CIRMA), nor is it a representation that coverage does or does not exist. Coverage depends on the facts and circumstances of each claim or loss, all relevant policy provisions and applicable law. Availability of any coverage referenced in this document depends on underwriting qualifications and Connecticut State and Federal regulations. © 2021 Connecticut Interlocal Risk Management Agency (CIRMA) all rights reserved.