



**CONNECTICUT
INTERLOCAL
RISK
MANAGEMENT
AGENCY**

In Addition to Exceptional Products and Services, CIRMA Delivers \$2M in Members' Equity Distribution

New Haven, July, 2020. The Connecticut Interlocal Risk Management Agency, CIRMA, announced that its unique Members' Equity Distribution program delivered \$2 million to its members this year, bringing the total distribution to nearly \$32 million, over the last ten years.

"CIRMA continues to deliver on its commitment to providing meaningful and sustainable value to its members, with industry-leading rate stability, insurance products and risk management and claim services. The tremendous value that CIRMA consistently provides its members, over time, simply cannot be replicated in the commercial space," lauded David Demchak, CIRMA's President and Chief Executive Officer.

With 366 members across the Nutmeg State, CIRMA is the leading provider of Workers' Compensation, Liability, Auto and Property insurance coverages to Connecticut public entities.

"CIRMA's Members' Equity Distribution program affirms our deliberate approach to creating member value and substantiates the success of our long-term financial strategy and strength—it's one of many attributes that makes CIRMA the number one choice of Connecticut public entities," said Jayme Stevenson, CIRMA Chairman of the Board and First Selectman of Darien. "CIRMA provides unmatched products and services to our members—we protect Connecticut because we are Connecticut," she added.

While Connecticut public entities wait to see the full fiscal impact the pandemic will ultimately have on the local economy, CIRMA's ability to continue to deliver sustained value through its Members' Equity Distribution program is one of the most meaningful and impactful outcomes of its mission-based focus.

About CIRMA

CIRMA was established as a service program of Connecticut Conference of Municipalities (CCM)—Connecticut's association of towns and cities, with all of Connecticut's 169 municipalities as members. Today, CIRMA is Connecticut's number-one provider of municipal risk financing and risk management services for Connecticut's public entities. A member-owned and governed agency, CIRMA provides high-quality, tailored insurance for municipalities, school districts, and local public agencies. CIRMA operates two risk pools, the Workers' Compensation, and Liability-Auto-Property pools. It also provides Heart & Hypertension claims services and risk management solutions to self-insured municipalities.

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