



The Cherry on Top: In addition to industry-leading products and services, CIRMA delivers nearly \$30 million total to its members

NEW HAVEN, Conn. August 20, 2019. For immediate release. The Connecticut Interlocal Risk Management Agency, CIRMA, announced that its unique Members' Equity Distribution program delivered \$5 million to members across the Nutmeg State this year, bringing the total distribution to nearly \$30 million, over the last nine years.

CIRMA is Connecticut Public Entities' top choice as the number one provider of Workers' Compensation and Liability and Property coverages in the state. As a member-owned and governed organization, CIRMA stands as one of the most successful state-wide collaborative efforts between Connecticut municipalities, school districts, and local public agencies. During a time of continued fiscal stress for many municipalities, CIRMA's Members' Equity Distribution program is one of the most visible and impactful outcomes of its mission-based focus.

"The partnership and risk management efforts of our members are a sustaining force behind CIRMA's outstanding financial strength, growth in service programs, and our ability to deliver a Members' Equity Distribution Program. Working together, we are making our communities better and safer places to live, learn, and work in," said David Demchak, CIRMA President, and Chief Executive Officer.

CIRMA's Chairman of the Board, Jayme Stevenson, First Selectman of Darien, said "CIRMA continues to achieve its mission by providing Connecticut municipalities with rate stability, outstanding risk management programs and tremendous value to our members."

About CIRMA

CIRMA was established as a service program of Connecticut Conference of Municipalities (CCM)— Connecticut's association of towns and cities, with all of Connecticut's 169 municipalities as members. Today, CIRMA is Connecticut's leading provider of municipal risk financing and risk management services for Connecticut's public entities. A member-owned and governed agency, CIRMA provides high-quality, tailored insurance for municipalities, school districts, and local public agencies. CIRMA operates two risk pools, the Workers' Compensation and Liability-Auto-Property pools. It also provides Heart & Hypertension claims services and risk management solutions to self-insured municipalities.

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